



Policy on Resilience and Climate Change

Environmental, Social and Governance Department

Mexico City, January 2023

	Policy on Resilience and Climate Change	CORPORATE POLICY
		Code: PL-VESTA-RES&CC-01
		Approval date: 2023/01/01
		Version: 2

1. PURPOSE

The purpose of this document is to set forth and define the guidelines of CORPORACIÓN INMOBILIARIA VESTA, S.A.B. DE C.V., and its subsidiaries and affiliates (collectively referred to as "VESTA") for the prevention, mitigation and adaptation to the different types of climate risks to which the operations of VESTA's assets are exposed.

2. SCOPE

Vesta's Climate Change and Resilience Policy applies to all owned and/or leased facilities where Vesta's operations are carried out by one or more direct members of the Organization.

3. POLICY

In consideration of the effects of temperature increases and changes in weather patterns that are occurring on our planet and affecting all sectors of society, from communities to the public and private sectors and the environment in general, Vesta is committed to adopting prevention and adaptation mechanisms to reduce the effects of climate change and ensure a resilient, efficient and sustainable portfolio that generates value for Vesta and its stakeholders.

To this end, Vesta, as appropriate, will implement supporting climate-related policies on risk management, energy management, emissions accounting and reporting, biodiversity and other relevant issues for the Organization, as well as procedures, strategies, goals and actions to execute this policy, considering:

- The reduction of greenhouse gas emissions.
- The evaluation of vulnerability, climate impacts and risks.
- The improvement of technical training in the Organization.
- Proactive participation and partnership with the stakeholders involved.
- Distribution to and communication with stakeholders.

4. RESPONSIBILITIES

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AREA OF THE COMPANY	RESPONSIBILITY
Board of Directors	Oversee the progress of Vesta's ESG strategy, which includes initiatives related to environmental aspects, addressing risks and opportunities related to climate change and biodiversity. Receive updates on these issues through Vesta's ESG Committee.
Senior management	Approve, issue and lead compliance with the organization's climate change and resilience policy.
Environmental, Social and Corporate Governance Committee	Determine the strategy, verify compliance and evaluate the company's climate change performance.
ESG Area	A representative of this area will act as liaison with senior management and related departments to issue and update the policy. Also, in charge of tracking the policy's implementation, monitoring compliance, promoting training, and managing internal and/or external communication of the policy with stakeholders.
Risk Management	Responsible for coordinating actions aimed at compliance with the policy such as the generation of procedures, plans and programs for the identification, evaluation, control, regular monitoring and communication of climate risks to which the operations of Vesta's assets are exposed.
Employees	Each member of the organization is an important part of the implementation and application of the policy. Their initial responsibility is to be familiar with the policy.

5. DISTRIBUTION

Through the procedures of the Environmental Management System, Risk Management System, and/or Energy Management System (as applicable), the Organization shall establish the means of distributing this policy and providing training to the necessary stakeholders. For example, employees, contractors, customers, and others.

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Vesta will determine the skills required of employees responsible for environmental performance, based on their education, training or experience. Training needs associated with environmental aspects and the environmental management system will be identified and Vesta will provide the necessary training to ensure that employees acquire the required competencies.

6. REFERENCES

- ISO 31000:2018. Risk Management – Guidelines
- Policy on Social Responsibility, Environment and Governance
- Environmental Policy
- GHG Protocol
- Paris Agreement and the Nationally Determined Contributions (NDC) for Mexico.

7. SUBSIDIARIES

CORPORACIÓN INMOBILIARIA VESTA
S.A.B. DE C.V.
QVC S. DE R.L. DE C.V.
QVC II S. DE R.L. DE C.V.
VESTA QUERETARO S. DE R.L. DE C.V.
VESTA BAJIO S. DE R.L. DE C.V.
VESTA BAJA CALIFORNIA S. DE R.L. DE C.V.

PROYECTOS AEROESPACIALES S. DE R.L.
DE C.V.
WTN DESARROLLOS INMOBILIARIOS DE
MÉXICO S. DE R.L. DE C.V.
VESTA DSP S. DE R.L. DE C.V.
VESTA MANAGEMENT
SERVICIOS DE ADMINISTRACIÓN Y
MANTENIMIENTO VESTA