



CORPORACION INMOBILIARIA VESTA SAB. DE CV.

Summary of resolutions of the Ordinary General Assembly of Shareholders of Corporación Inmobiliaria Vesta, S.A.B. de C.V. held on first call on March 13, 2020

- I. *I. Presentation, discussion, modification, or where appropriate, approval of the annual report of the CEO prepared in accordance with article 172 of the General Law of Mercantile Companies and 44 section XI of the Securities Market Law, for the fiscal year between January 1 and December 31, 2019*
-

1. The annual report of the CEO for the 2019 fiscal year was approved in all its parts.
2. The opinion issued by the board of directors regarding the report of the CEO was approved.

- II. *Presentation, discussion, modification, or where appropriate, approval of the annual report of the board of directors referred to in subsection e) of section IV of article 28 of the Securities Market Law and article 172 subsection b) of the General Law of Commercial Companies, for the fiscal year between January 1 and December 31, 2019*
-

1. The annual report presented by the board of directors on the occasion of the 2019 fiscal year was approved.

- III. *Presentation, discussion, modification, or where appropriate, approval of the annual reports by the audit committee, the corporate practices committee, the investment committee, the ethics committee, the debt and equity committee and the responsibility committee social and environmental, for the fiscal year between January 1 and December 31, 2019*
-

1. The annual report of each of the audit committee, the corporate practices committee, the investment committee, the ethics committee, the social and environmental responsibility committee, and the debt and equity committee, presented on the occasion of the fiscal year 2019 where approved

- IV. *Report on compliance with the tax obligations of the Company and its subsidiaries during the fiscal year from January 1 to December 31, 2019*
-

1. The report presented regarding compliance with the tax obligations of the Company and its subsidiaries during the 2019 fiscal year was approved.

- V. *Presentation, discussion, modification, or where appropriate, approval of the audited and consolidated financial statements of the Company and its subsidiaries*

prepared for the fiscal year from January 1 to December 31, 2019, including the report of the external auditor of the Company

1. The consolidated and audited financial statements of the Company and its subsidiaries, including the balance sheet, the income statement, the statement of changes in financial position, the statement of changes in the items that make up the equity, the supplementary notes and the report and opinion of the external auditor of the Company issued for the 2019 fiscal year where approved
2. It was resolved to apply the result of the 2019 fiscal year to the income statement.
3. It was decided to apply the amounts corresponding to the legal reserve.

VI. Presentation, discussion, and where appropriate, approval of the decree of a cash dividend, considering the dividend policy in force and the recommendation of the board of directors

1. The payment of a cash dividend was declared for the total amount of US \$ 54,138,218.00 (fifty-four million one hundred thirty-eight thousand two hundred and eighteen dollars 00/100), legal tender of the United States of America, coming from the Company's retained earnings account.
2. It was resolved to pay the dividend decreed in 4 equal exhibitions, each in the amount of US \$ 13,534,554.50 (thirteen million five hundred and thirty-four thousand five hundred and fifty-four dollars 50/100) legal tender of the United States of America, payable in pesos, national currency, at the exchange rate published by Banco de México in the Official Gazette of the Federation on the business day prior to each payment date, the first payment date being April 15, 2020, the second on July 15, 2020, the third on October 15, 2020 and the last on January 15, 2021, through the SD Indeval.
3. It was resolved that the declared dividend will be paid to the shareholders in proportion to their shareholding, dividing the total amount of each payment by the number of shares outstanding and entitled to receive said dividend on each payment date and without considering the treasury shares.
4. The secretary of the council was instructed to carry out the necessary acts for the payment of the decreed dividend.

VII. Proposal, discussion, and where appropriate, approval of the long-term incentive plan for the Company's executives, applicable for the period from 2021 to 2025

1. The compensation plan for the Company's executives was approved for the period 2021 to 2025, which includes base salary, a short-term cash incentive and a long-term incentive payable in shares that are delivered within 3 years after the accrual was approved.

2. It was resolved that the corporate practices committee will be in charge of reviewing the parameters and amounts of the compensation plan.
3. It was resolved that the maximum number of shares to be delivered to executives as a long-term incentive during the period from 2021 to 2025 will be 13,750,000 shares.
4. It was resolved that the board of directors is in charge of verifying the total relative return of the Company's shares, the pairs that will serve as a comparison and the minimum number of shares to be delivered.
5. It was resolved that the delivery of the shares to the executives will be through the trust that is currently used, with the changes that the board of directors deems pertinent.
6. It was resolved that those executives who invest their short-term incentive in shares; they will receive an incentive of 20% in deliverable shares in 3 years.
7. The review and determination of the specific details for the implementation of the plan and to determine the members of the administration that will benefit will be delegated to the corporate practices committee.

VIII. Presentation, discussion and, where appropriate, approval of the report regarding the Company's share repurchase program for the 2019 fiscal year

1. The report on the treasury stock buyback program during 2019 was approved.

IX. Proposal, discussion, and where appropriate, approval of the expansion of the treasury stock repurchase program for fiscal year 2020 and the amount that can be allocated in a revolving manner to such purposes

1. It was authorized to maintain the share repurchase plan approved in March 13, 2019 during 2020.
2. It was resolved that the reserve for the repurchase of treasury shares that may be used in a revolving manner during 2020, will be equal to the amount of US \$ 75,000,000.00 (seventy-five million 00/100) dollars, legal tender of the States United States of America, or its equivalent in Pesos, National Currency, from the Company's retained earnings.
3. It was stated that the amount of the reserve does not exceed the sum of the total balance of net profits, including those retained.
4. The board of directors was authorized to review and, if deemed necessary, adjust the policies and guidelines issued for the operation of the share repurchase program.

5. The secretary of the board of directors was authorized to carry out the communications that are necessary in terms of the applicable legal provisions.
 - X. *Proposal, discussion, and where appropriate, approval to delegate to the board of directors the power to determine the annual budget of the Company for actions of social and environmental responsibility*
-

1. It was approved to delegate to the board of directors the power to determine annually, the amount that may be used to carry out actions of social and environmental responsibility, in accordance with the policies and projects that are recommended by the responsibility committee social and environmental and approved by the board of directors.
 2. It was resolved that the board of directors should keep all the information related to the projects available and report annually on the exercise of said budget.
 - XI. *Appointment, or where appropriate, ratification of the members who will make up the Company's board of directors, of the chairs of the audit and corporate practices committees and emoluments applicable for the 2020 fiscal year*
-

1. It was rectify that Mr. Lorenzo Manuel Berho Corona, Lorenzo Dominique Berho Carranza, Stephen B. Williams, Douglas M. Arthur, José Manuel Domínguez Díaz Ceballos, José Humberto López Niederer, Craig Wieland, Enrique Carlos Lorente Ludlow, Thomas J. McDonald were ratified , Daniela Berho Carranza, Luis Javier Solloa Hernández, John Andrew Foster, José Antonio Pujals Fuentes, Oscar Francisco Cázares Elías, Rocío Ruíz Chávez, Francisco Uranga Thomas, Jorge Alberto de Jesús Delgado Herrera, Luis de la Calle Pardo and Javier Mancera Arrigunaga, to continue as members of the Company's board of directors during the 2020 financial year.
2. The appointment of Mr. Wilfrido Castillo Sánchez Mejorada as a member of the board of directors was revoked and Mr. Luis Javier Solloa Hernández was appointed proprietary director.
3. Mrs. Viviana Belauzarán Barrera was appointed as a substitute member of Mr. Luis Javier Solloa Hernández.
4. Lorenzo Manuel Berho Corona was ratified as executive president of the board of directors.
5. Lawyer Alejandro Pucheu Romero was ratified as proprietary secretary and Lawyer Navil Rosario Marín Escamilla was appointed as substitute secretary of the board of directors.

6. It was confirmed that none of the members of the board of directors, the proprietary secretary or the alternate secretary, will have an obligation to guarantee.
7. Compensation for board members will be \$ 3,800.00 per board session, committee chairs will receive \$ 4,000.00 per committee session, and committee members will receive \$ 3,000.00 per committee session.
8. Mr. Javier Mancera Arrigunaga was ratified as chairman of the corporate practices committee.
9. Mr. Luis Javier Solloa Hernández was ratified as chairman of the audit committee.
10. The appointment of the other members of the audit and corporate practices committees was noted; as well as the appointments of the presidents and members of the other committees.
11. Stephen B. Williams, Douglas M. Arthur, José Manuel Domínguez Díaz Ceballos, José Humberto López Niederer, Craig Wieland, Enrique Carlos Lorente Ludlow, Luis Javier Solloa Hernández, Viviana Belauzarán Barrera, John Andrew Foster, José Antonio Pujals Fuentes, Oscar Francisco Cázares Elías, Rocío Ruiz Chávez, Francisco Uranga Thomas, Jorge Alberto de Jesús Delgado Herrera, Luis de la Calle Pardo and Javier Mancera Arrigunaga, were appointed as independent directors.

XII. Proposal, discussion, and where appropriate, approval of the cancellation of 10,840,000 shares representing the variable part of the Company's capital stock, issued but not subscribed

1. It was resolved to cancel 10,840,000 shares issued by agreement of the meeting held on January 21, 2015 and that to date have not been subscribed.
2. The necessary powers and faculties were granted to the representatives designated to carry out the cancellation of said actions and the secretary was instructed to make the corresponding entries in the books of the company.

XIII. Appointment of special delegates to the assembly

1. Lorenzo Berho Manuel Corona, Alejandro Romero Pucheu, Claudia Alejandra Márquez Rueda and Navil Rosario Marin Escamilla, were appointed special delegates to issue certificates in relation to the minutes.
2. Lorenzo Manuel Berho Corona, Alejandro Pucheu Romero, Claudia Alejandra Márquez Rueda and Navil Rosario Marín Escamilla were designated as special delegates of this assembly to protocolize the minutes and list them in the corresponding registers.

***End of text ***