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**CORPORACIÓN INMOBILIARIA VESTA, S.A.B. DE C.V.
FIRST CALL**

By resolution of the Board of Directors of CORPORACION INMOBILIARIA VESTA, S.A.B. de C.V. (the "Company"), pursuant to Articles 181, 183, 186 and 187 of the General Corporations Law, the shareholders of the Company are hereby called to attend to a General Ordinary Shareholders' Meeting, which shall take place in first call on **March 13th, 2020**, at the auditorium of the Club 51st Floor located at Paseo de la Reforma 505, 51st floor, Col. Cuauhtémoc, Mexico City, C.P. 06500, at **10:00 a.m.**, in order to deliberate and decide upon the items listed in the following:

AGENDA

- I.** Presentation, discussion, modification or in its case, approval of the annual report by the chief executive officer prepared pursuant to Article 172 of the General Corporation Law and 44, section XI of the Securities Market Law, for the fiscal year from January 1st to December 31st, 2019.
- II.** Presentation, discussion, modification or in its case, approval of the annual report of the board of directors referred to in paragraph e) of section IV of article 28 of the Securities Market Law and section b) of the article 172 of the General Corporations Law for the fiscal year from January 1st to December 31st, 2019.
- III.** Presentation, discussion, modification or in its case, approval of the annual reports by the audit committee, corporate practices committee, investment committee, ethics committee, debt and equity committee, and social and environmental responsibility committee, for the fiscal year between January 1st to December 31st, 2019.
- IV.** Report on the compliance with the tax obligations by the Company and its subsidiaries within the fiscal year from January 1st to December 31st, 2019.
- V.** Presentation, discussion, modification, or in its case, approval of the audited and consolidated financial statements of the Company and its subsidiaries prepared for the fiscal year from January 1st to December 31st, 2019, including the report by the external auditor of the Company.
- VI.** Presentation, discussion and in its case, approval of the declaration of a cash dividend, considering the current dividend policy and the recommendation of the board of directors.
- VII.** Proposal, discussion, and in its case, approval of the long-term incentive plan for the executives of the Company applicable during the period from 2021 to 2025.
- VIII.** Presentation, discussion and, in its case, approval of the report regarding the shares repurchase program for the fiscal year 2019.



- IX.** Proposal, discussion and, in its case, authorization to extend the shares repurchase program of the Company for the fiscal year 2020 and the revolving amount that may be used for such purposes.
- X.** Proposal, discussion, and in its case, approval to delegate in the board of directors the authority to determine the annual budget of the Company for social and environmental responsibility actions.
- XI.** Appointment, or in its case, ratification of the members comprising the board of directors of the Company, the presidents of the audit and corporate practices committees, and applicable compensations for fiscal year 2020.
- XII.** Proposal, discussion, and in its case, approval to cancel 10,840,000 of unsubscribed shares representative of the capital stock of the Company.
- XIII.** Appointment of special delegates of the shareholders meeting.

As provided in the Nineteenth Clause of the bylaws of the Company, only the persons registered as shareholders in the shareholders' registry book, or those evidencing their legal right with the corresponding certification issued by the *S.D. Ineval Institución para el Depósito de Valores, S.A. de C.V.* supplemented with the list of the depositors at such institution, will have the right to appear and be represented in the General Shareholders' Meeting. In no case, the members of the board of directors of the Company may represent any shareholder at the General Shareholders' Meeting.

Shareholders may be represented at the shareholders' meeting by means of a power of attorney granted in the form established pursuant to section III of article 49 of the Securities Market Law, which will be available at the secretariat of the Company, from the date of publication of this call. The secretariat of the Company is located at Paseo de Tamarindos 90, Torre II, Piso 28, Col. Bosques de las Lomas, Alcaldía Cuajimalpa de Morelos, Mexico City, 05120.

Deposit of the share certificates or in its case, the delivery of the deposit certificates, shall be done at the Company's office, located in the above-mentioned address, from Monday to Friday from 9:00 a.m. to 2:00 p.m. and from 4:00 p.m. to 6:00 p.m., from the date of publication of this call and up to two business days prior to the date in which the General Shareholders' Meeting is scheduled to take place, where the corresponding admission cards can be picked up.

From the date of publication of this call, the information and documents related to the items of the agenda will be immediately available to the shareholders, as well as to their respective representatives at no cost, at the domicile of the secretariat of the Company, during the days and hours mentioned in the paragraph above.

Mexico City, February 24th, 2020.

/s/

Alejandro Pucheu Romero
Secretary of the Board of Directors